(e) Government and Reserve Bank of India (RBI) have been impressing upon the banks the need to strengthen their machinery for credit appraisal and for exercising effective supervision and control over advances. RBI has also advised the banks to institute a system of classification of their advances into distinct categories according to the health of advances at a given point of time for the purpose of their effective monitoring and follow up.

Government and Reserve Bank of India have also taken a series of measures to improve the performance and profitability of the public sector banks. These include augmentation of the capital base of the banks, rationalisation of service charges and interest rates structure and levy of commitment charges on unutilised portion of operating limits. Banks have also been advised to take measures to effect economy in their expenditure and to strengthen their viability and profitability by means of effective business, planning and development.

Visit of high level business mission to Singapore

90. SHRI PRABHAKAR RAO KALVALA: Will the Minister of COMMERCE be pleased to state:

(a) whether a high level business mission team led by the Chairman of the Madras Chamber of Commerce and Industry and Indo-Australian Chamber of Commerce left for Singapore in the month of November, 1990;

(b) if so, the names of members in the above teams; and

(c) the nature of talks held and whether any decision has been arrived at?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SHANTILAL PURUSHOTTAMDAS PATEL): (a) A Trade Mission from Madras Chamber of Commerce and Industry and Indo-Australian Chamber of Commerce visited Singapore during Nov. '90 on their way back from Australia.

(b) The list of the names of the member of the Trade Mission is given in statement. (*See* below)

(c) This Trade Mission had a meeting with the Singapore International Chambers of Commerce and Industry (SICCI) on November 23, 1990 during which possible areas of co-operation in trade and Industry/investment were discussed.

Statement

Composition of the Trade Mission

(1) Shri V. Chidambaram, Chairman, Madras Chamber of Commerce and Industry.	Automobile Thermostates for engine Jacket cooling system
(2) Shri K.V. Shetty, Director, India Pistons Ltd.	Pistons, piston rings, gudgeon, pins & cylinder liners.
(3) Shri T.S. Varadarajan, Partner, STUD India.	Industrial fasteners.
(4) Shri N. Kannan, Secretary, Madras Chamber of Commerce and Industry and Indo-Australian Chamber.	Mission Secretary
(5) Shri S.M. Bilgrami, Special Officer—Exports Ashok Leyland Ltd.	Autos pares, diesel engines, textiles, pumps, etc.